

March 2, 1984

LB 801, 801A

industry. The original bill, 801, as Senator DeCamp just explained was used as the vehicle for committee amendments which were a part of 868 which was the product from the insurance industry. This was done by agreement with all parties involved. It is, at this point I think, an excellent bill. Originally it started out as a single license for insurance agents as opposed to licenses now from every insurance company that an insurance licensee represents. The bill repeals existing insurance statutes which were unworkable, unmanageable, had not been addressed for many years. Another section groups the lines of insurance, and I think this is the key to the bill, into ten categories from the present twenty for the purpose of testing and licensing insurance agents. A section also includes protection for agents who are writing insurance for one of our county mutual companies. They are provided a separate license to write coverage provided by that company. It also addresses corporate and partnership agencies. They must purchase an agency license which is a new requirement. Finally, a license would not be necessary for agency employees doing only clerical work. It is a comprehensive bill, I think now, in excellent shape and I commend it to the body. I would move the advancement of LB 801.

PRESIDENT: Is there further discussion on LB 801? If not, all those in favor of advancing LB 801 vote aye, opposed vote no. The motion is to advance LB 801. Please record your vote. The Clerk will record.

CLERK: 28 ayes, 0 nays, Mr. President, on the motion to advance LB 801.

PRESIDENT: LB 801 is advanced. Now we have an A bill.

CLERK: Mr. President, 801A offered by Senator Barrett. (Read title.)

PRESIDENT: Senator Barrett.

SENATOR BARRETT: This is the A bill, Mr. President?

PRESIDENT: Yes.